

## Resolution of Council

**12 May 2025**

### Item 8.3

#### Accommodation Grants Program - 101-115 William Street, Darlinghurst

It is resolved that:

- (A) Council approve the provision of an Accommodation Grant to Impact Policy Pty Ltd for Level 1 East, 101-115 William Street Darlinghurst to lease the space for a 5-year term (which includes an early termination clause) from 1 July 2025 to 30 June 2030 on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent Payable
Year 1 1 July 2025- 30 June 2026	\$114,577	100%	\$114,577	\$0
Year 2 1 July 2026- 30 June 2027	\$118,014	100%	\$118,014	\$0
Year 3 1 July 2027- 30 June 2028	121,554	100%	121,554	\$0
Year 4 1 July 2028- 30 June 2029	\$125,201	100%	\$125,201	\$0
Year 5 1 July 2029- 30 June 2030	\$128,597	100%	\$128,597	\$0

- (B) Council note that the impact of water ingress to Level 3 of 101-115 William Street Darlinghurst has resulted in tenants not being able to occupy Level 3 of the building and approve the relocation of current accommodation grant tenant Digital Storytellers Limited from Suite 3.01 on Level 3 to Level 2 East for the remainder of its approved term;
- (C) Council note Level 1 and Level 2 101-115 William Street Darlinghurst were previously leased as commercial office spaces but will now be made available as part of the Accommodation Grants Program;
- (D) authority be delegated to the Chief Executive Officer to negotiate, execute and administer:
  - (i) the lease agreement with Impact Policy Pty Ltd for the premises known as Level 1 East, 101-115 William Street Darlinghurst; and
  - (ii) lease documentation required to relocate Digital Storytellers Limited from Suite 3.01, Level 3, to Level 2 East 101-115 William Street, Darlinghurst for the remainder of their lease term, on terms consistent with this resolution and in accordance with the Grants and Sponsorship Policy; and
- (E) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipients will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution.

Carried unanimously.

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